

List of Recommendations

Fact Sheet

Improving New Brunswick's property tax system: A white paper, contains the following recommendations:

Assessment Recommendations

- The Assessment Gap – Returning to Market Value Over the Long-Term
- Implement an Assessment Spike Protection Mechanism
- Process Improvements to Deal with Large Assessment Increases

Phase One Property Tax Recommendations

- Implement a property tax Equalized Payment Plan (EPP) for homeowners
- Redesign the property tax bill
- Reduce the Provincial Taxation on Non-Owner-Occupied Housing
- Reduce the Provincial Taxation on Other Residential (farm land, vacant land, etc.)
- Reduce the Provincial Property Tax on Businesses
- Add the Cost of Policing to the Local Rate in LSDs and Reduce the Special Provincial Levy on Homeowners in LSDs
- Provide an Equalization Grant for Policing Services in LSDs
- Adjust the Farm Land Identification Program (FLIP)
- Exempt Libraries from Provincial and Municipal Property Taxes
- Future Reforms: Review and explore other measures going forward to further improve the property tax system with the goal of increasing transparency, accountability, and fairness.