

<b>Department of Finance</b> <b>Contact:</b> Deborah Rankine, 1-800-669-7070	<b>Business Licence – Pari-Mutuel Operator</b> <i>Pari-Mutuel Tax Act</i> Regulation 83-61, section 4 and subsection 3(3)
<b>Current Fee:</b> See Schedule <b>Proposed Fee:</b> See Schedule <b>Effective Date:</b> April 1, 2012	<b>New Annual Revenue Estimate:</b> \$1,500* <b>Change in Annual Revenue:</b> \$1,500*
<p><b>Comments:</b> There is a small number of pari-mutuel operators licensed by the Province. The department is moving to an annual licence fee to help offset administrative costs of this program. A cost analysis indicates that this program is expensive to administer per licensee, primarily due to the low volume of accounts to share the cost. As the set-up and educational requirements for the initial application are more extensive than for a licence renewal, an initial application will cost more. The fees set in the schedule below do not recover the cost of the administration of this program; however, to reach full recovery could jeopardize the industry. Therefore, an implicit subsidy is provided.</p> <p>* As it is anticipated there will be no new pari-mutuel operators, the revenue estimate is specific to licence renewals.</p>	

<b>Schedule</b>		
<b>Business Licence – Pari-Mutuel Operator</b>		
<b>Fee</b>	<b>Current</b>	<b>Proposed</b>
Pari-Mutuel Operator – Initial Application	\$100	\$1,500 *
Pari-Mutuel Operator – Renewal	\$0	\$500