

<p><b>Department of Natural Resources</b></p> <p><b>Contact:</b> Sam McEwan, (506) 453-6637</p>	<p><b>Renew a Mineral Claim</b></p> <p><i>Mining Act</i></p> <p>Regulation 86-98</p>
<p><b>Current Fees:</b></p> <p>(i) first to fifth renewals, per year - \$4</p> <p>(iii) eleventh to fifteenth renewals, per year - \$25</p> <p>(iv) sixteenth and successive renewals, per year - \$30</p> <p><b>Proposed Fees:</b></p> <p>(i) first to fifth renewals, per year - \$10</p> <p>(iii) eleventh to fifteenth renewals, per year - \$30</p> <p>(iv) sixteenth and successive renewals, per year - \$50</p> <p><b>Effective Date:</b> January 1, 2010</p>	<p><b>New Annual Revenue Estimate:</b> \$151,000</p> <p><b>Change in Annual Revenue:</b> \$99,000</p>
<p><b>Comments:</b> These fees are designed to recover the cost of renewing each mineral claim under subsection 56(1) of the act. The fee increases are being proposed based on revised cost estimates. Paragraph 3(1)(k)(ii) remains unchanged (sixth to tenth renewals, per year \$20).</p>	