

<b>Department of Natural Resources</b> <b>Contact:</b> Sam McEwan, (506) 453-6637	<b>Prospecting Licence</b> <i>Mining Act</i> Regulation 86-98
<b>Current Fees:</b> \$25 – for a natural person \$50 – for a partnership \$75 – for a corporation with authorized capital of \$100,000 or less \$300 - for a corporation with authorized capital of more than \$100,000  <b>Proposed Fees:</b> \$100 – for a natural person \$200 – for a partnership \$500 – for a corporation  <b>Effective Date:</b> January 1, 2010	<b>New Annual Revenue Estimate:</b> \$26,200 <b>Change in Annual Revenue:</b> \$12,650
<b>Comments:</b> These fee increases are designed to recover the cost of issuing and administering prospecting licences under section 29 of the act. These fee changes were proposed based on revised cost estimates.	