## STUDENTS STUDYING OUTSIDE CANADA



The following information should be considered when applying for student financial assistance to attend a post-secondary school outside of Canada.

- Your post-secondary school must be designated under the Canada Student Financial Assistance
  Program for you to be eligible for funding. Check with your school to ensure it is designated or
  visit <u>canada.ca/student-financial-assistance</u> for a list of designated post-secondary schools.
- You should apply for funding as early as possible before your study period starts. The timeline for processing applications is typically 2 to 4 weeks from the time all required information and documentation has been received by Student Financial Services. Once your application has been assessed, first-time borrowers must complete the Master Student Financial Assistance Agreement (MSFAA). Once the MSFAA has been completed and you are within the set timeframe of your study start date, the National Student Loan Service Centre (NSLSC) will initiate the Confirmation of Enrolment process which can take up to 2 weeks providing there are no delays in submitting the required information. This means it could take 6 to 8 weeks for you to receive your funding.
- Student Financial Services requires a <u>Request for Program Information</u> form for any student financial assistance application where the post-secondary school is located outside of the Maritime Provinces. The form can be found at <u>studentaid.gnb.ca</u>.
- Post-secondary schools in Canada have access to the Electronic Confirmation of Enrolment portal
  (ECE) which allows a student's enrolment to be confirmed electronically. Schools outside of
  Canada do <u>not</u> typically have access to the ECE portal, therefore a Confirmation of Enrolment form
  will be sent to the mailing address you provided on your application for <u>each</u> disbursement of
  funding. You must ensure that the Registrar's office of your school completes and returns each
  confirmation of enrolment to the NSLSC for funding to be issued.
- You will be required to provide a transcript of your marks at the end of each period of study to confirm your academic progress. Future applications for assistance will not be processed until the transcript for the previous study period has been received. Transcripts can be submitted electronically using the "Upload a Document" feature at <u>studentaid.gnb.ca</u> or sent by fax or mail.
- It is important to keep in mind that there are limits for the various funding programs that are
  available through New Brunswick Student Financial Assistance. The amount of funding you
  receive is based on a needs assessment which considers your educational related costs and living
  allowances and specified resources to determine the amount of funding you would be eligible for.
  Regardless of your educational costs and living allowances, the funding you could receive would
  not exceed the program limits outlined below:





Student Financial Assistance Funding – 2023-2024 Academic Year (August 1, 2023 to July 31, 2024)	
REPAYABLE FUNDING FOR FULL-TIME STUDENTS	
Canada Student Loan for Full-time Studies	Up to \$300* per week of full-time study.
New Brunswick Student Loan	Up to \$200 <b>*</b> per <b>week of full-time study.</b>
NON-REPAYABLE FUNDING FOR FULL-TIME STUDENTS	
Canada Student Grant for Full-Time Students (CSG-FT)	Up to \$525* per month of full-time study.
Canada Student Grant for Students with Disabilities (CSG-D)	Up to \$2,800* per <b>loan year.</b>
New Brunswick Bursary (NBB)	Up to \$160 <b>*</b> per <b>week of full-time study.</b>
Canada Student Grant for Services and Equipment - Students with Disabilities (CSG-DSE) (separate application required)	Up to \$20,000 per <b>loan year.</b>
Canada Student Grant for Persons with Dependants (CSG-DEP)	Up to \$280* per <b>month of full-time study</b> , per child who is under 12 years of age (or a dependant with a permanent disability who is 12 or older).
REPAYABLE FUNDING FOR PART-TIME STUDENTS	
Canada Student Loan for Part-Time Studies	Up to a maximum of \$10,000 at <b>any one time</b> .
NON-REPAYABLE FUNDING FOR PART-TIME STUDENTS	
Canada Student Grant for Part-Time Studies (CSG-PT)	Up to \$2,520* per <b>loan year</b> .
Canada Student Grant for Part-Time Students with Dependants (CSG-PTDEP)	Up to a maximum of \$2,688* per <b>loan year.</b>
Canada Student Grant for Students with Disabilities (CSG-D)	Up to \$2,800* per <b>loan year.</b>
Canada Student Grant for Services and Equipment - Students with Disabilities (CSG-DSE) (separate application required)	Up to \$20,000 per <b>loan year.</b>

<sup>\*</sup> as announced in Budget 2023, though pending Government of Canada approval and could change prior to the start of the academic year on August 1, 2023.



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<sup>•</sup> planned for the 2023-2024 academic year implementation, though legislative amendments are required to be finalized.