

DEPENDENT STUDENT APPLICANT INFORMATION

Student Financial Assistance for Full-Time Study

Information Guide

Please read the **Information Guide** which will be posted after May 1st on the Student Financial Services website at studentaid.gnb.ca for detailed information on student financial assistance for full-time post-secondary studies, and specifically for information on:

- the eligibility requirements to be considered for student financial assistance;
- the description of the four student categories;
- the eligibility requirements for each provincial and federal funding program (loan, grant and bursary);
- how your financial need is calculated; and
- how and when to apply (you should apply as soon as the application for your academic year is available).

Application for Assistance for Full-Time Study

With **one application**, you will be automatically considered for the following provincial and federal funding programs:

- **New Brunswick Student Loan** – Up to \$140 per week of study
- **Canada Student Loan** – Up to \$210 per week of study
- **Canada Student Grant for Full-Time Students (CSG-FT)** – Up to \$375 per month of study
- **Renewed Tuition Bursary Program (RTB)** – If eligible, amount is determined based on tuition cost, value of CSG-FT received, gross family income and family size; up to RTB annual maximum of \$3,000 for university students / \$1,500 for college students
- **New Brunswick Bursary** – Up to \$130 per week of study
- **Canada Student Grant for Students with Permanent Disabilities** – \$2,000 per academic year
(Please review the Medical Assessment Form posted on the website studentaid.gnb.ca for required documentation.)

- Parental income information is required — without it you will be considered for the New Brunswick Student Loan only.
- If your parents are separated or divorced, the parent with whom you normally reside or who supports the majority of your living expenses is considered to be your custodial parent for the purpose of completing the application.
- If your custodial parent remarried or was in a common-law relationship before you turned 18 years of age, or if your step-parent has legally adopted you, your step-parent's income tax information is also required.

Application for Canada Student Grant for Services and Equipment for Students with Permanent Disabilities

A **separate application** is required for this grant and is available at studentaid.gnb.ca. If eligible, you can receive up to \$20,000 per academic year.



Important Facts

- Your completed application form, with all required information, must be received at least six weeks before the start date of your program to receive funding by the time your classes begin.
- Your post-secondary institution (college, university or career college) can be located outside of New Brunswick. To be eligible for assistance, your institution, regardless of its location, must be designated which means it has been identified to participate in the New Brunswick Student Financial Assistance Program. A link to the list of designated institutions is available at studentaid.gnb.ca.
- To avoid delays in processing, you must provide: accurate income tax information (estimates **will not** be accepted), provide all required supporting documentation, and select the student category that best describes your situation.

General Repayment Information

- You are responsible for repaying all the loans you borrow. You do not have to repay the grants and the bursaries you receive, provided you maintain eligibility.
- You are not charged interest on your loans while you are in school. Interest begins to accumulate once you graduate or leave your studies.
- You do not have to begin making student loan payments until six months after you graduate or leave your studies.
- When it comes time to repay your loan, you will be provided repayment information by the National Student Loans Service Centre (NSLSC).
- When it is time to repay your student loan, if you have trouble making your monthly loan payment, there are programs designed to help you. Before missing any payments, contact the NSLSC at canada.ca/student-financial-assistance to inquire about the programs available.
- You can make loan payments at any time without penalty (even while you are in school); contact the NSLSC for more information.
- A Student Loan Repayment Calculator is available at nbjobs.ca/student-financial-services.

Note: This information is current as of time of printing (April 2019)

Student Financial Services | www.studentaid.gnb.ca

Post-Secondary Education, Training and Labour
440 King Street – PO 6000, Fredericton NB E3B 5H1 Canada

Telephone (506) 453-2577 | Toll free 1-800-667-5626 | Fax (506) 444-4333