

## **Gasoline and Motive Fuel Tax**

## **Fact Sheet**

To help finance and maintain a safe and efficient road transportation system, fuel taxes on gasoline and motive fuel (diesel) will increase effective midnight on March 22, 2011.

	Old Rate	New Rate
Gasoline Tax	10.7 ¢/litre	13.6 ¢/litre
Motive Fuel Tax (Diesel)	16.9 ¢/litre	19.2 ¢/litre

## **Inventories:**

Gasoline retailers must take an inventory count of all their gasoline and motive fuel (diesel) products as of 12:01 a.m. March 23. 2011, as they will be required to remit the difference in tax on their inventory. Retailers will be provided with a remittance form to report and remit the additional tax on their inventory.