APPLICATION FOR A PEAT LEASE

Department of Natural Resources and Energy Development
Resource Development Branch

Application is hereby made to the Minister of Natural Resources and Energy Development to convert a Peat Exploration Licence to a Peat Lease under the Quarriable Substances Act of the Province of New Brunswick in all those lands shown on the attached plan and described in accordance with the Surveys Act.

An application to convert Peat Exploration Licence No. _______ to a Peat Lease shall be accompanied with:

1) Applicant's feasibility study report. Report shall include:
   a) a summary of exploration work performed with results and analysis, with an up to date summary of total exploration expenses;
   b) a development plan;
   c) a drainage plan; and
   d) a reclamation plan.
2) An application fee of $50.00;
3) First year rent ($5.00/ha/year);
4) The boundaries of the Crown Lands to be covered by the Peat Lease have been surveyed in accordance with the Surveys Act.

APPLICANT

<table>
<thead>
<tr>
<th>Contact Person:</th>
<th>Company Name:</th>
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</thead>
<tbody>
<tr>
<td>E-mail:</td>
<td>Mailing Address:</td>
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<tr>
<td>Phone:</td>
<td>City: Postal Code:</td>
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SIGNATURE

I hereby attest that all information provided in this application is true and correct.

________________________________________
Signature of Applicant

________________________________________
Date