



**NEW BRUNSWICK
REGULATION**

under the

Education Act

1 *Section 10.1 of New Brunswick Regulation 97-150 under the Education Act is repealed and the following is substituted:*

10.1 The budgetary surplus realized in its operations and retained by a District Education Council from year to year in accordance with subsection 50.2(9) of the Act shall not at any time exceed an accumulated amount of

- (a) \$250,000, if the initial budget provided to the District Education Council was less than \$100,000,000,
- (b) \$325,000, if the initial budget provided to the District Education Council was \$100,000,000 or more but less than \$200,000,000, or
- (c) \$500,000, if the initial budget provided to the District Education Council was \$200,000,000 or more.