



## RENTING IN NEW BRUNSWICK

# Limits for rent increases

Last updated: June 20, 2024

A margin of no more than 1.5% is added when the Consumer Price Index (CPI) is lower than 5%, to provide a chance for landlords to slowly catch up to market rent.

CPI	Limit of increase
1.0%	2.5%
1.1%	2.6%
1.2%	2.7%
1.3%	2.8%
1.4%	2.9%
1.5%	3.0%
1.6%	3.1%
1.7%	3.2%
1.8%	3.3%
1.9%	3.4%
2.0%	3.5%
2.1%	3.6%
2.2%	3.7%
2.3%	3.8%
2.4%	3.9%
2.5%	4.0%
2.6%	4.1%
2.7%	4.2%
2.8%	4.3%
2.9%	4.4%

CPI	Limit of increase
3.0%	4.5%
3.1%	4.5%
3.2%	4.6%
3.3%	4.6%
3.4%	4.6%
3.5%	4.6%
3.6%	4.7%
3.7%	4.7%
3.8%	4.7%
3.9%	4.7%
4.0%	4.8%
4.1%	4.8%
4.2%	4.8%
4.3%	4.8%
4.4%	4.9%
4.5%	4.9%
4.6%	4.9%
4.7%	4.9%
4.8%	5.0%
4.9%	5.0%



When CPI is higher than 5%, the tenants benefit by having a threshold limit that is lower than CPI for added protection in the event of a spike in inflation.

CPI	Limit of increase
5.0%	5.0%
5.1%	5.0%
5.2%	5.1%
5.3%	5.1%
5.4%	5.2%
5.5%	5.2%
5.6%	5.2%
5.7%	5.3%
5.8%	5.3%
5.9%	5.4%
6.0%	5.4%
6.1%	5.4%
6.2%	5.5%
6.3%	5.5%
6.4%	5.6%
6.5%	5.6%
6.6%	5.6%
6.7%	5.7%
6.8%	5.7%
6.9%	5.8%
7.0%	5.8%
7.1%	5.8%
7.2%	5.9%
7.3%	5.9%
7.4%	6.0%
7.5%	6.0%

CPI	Limit of increase
7.6%	6.0%
7.7%	6.1%
7.8%	6.1%
7.9%	6.2%
8.0%	6.2%
8.1%	6.2%
8.2%	6.3%
8.3%	6.3%
8.4%	6.4%
8.5%	6.4%
8.6%	6.4%
8.7%	6.5%
8.8%	6.5%
8.9%	6.6%
9.0%	6.6%
9.1%	6.6%
9.2%	6.7%
9.3%	6.7%
9.4%	6.8%
9.5%	6.8%
9.6%	6.8%
9.7%	6.9%
9.8%	6.9%
9.9%	7.0%
10.0%	7.0%