

A summary of average property tax rates by property class in both the municipalities and LSDs for 2021

| New Brunswick Property Tax Rate Structure | | | | | | | |
|--|----------------------------------|-----------------------|-------------------|--------------------------------|--------------------------------|-----------------------|-------------------|
| TAX CLASS | AVERAGE TAX RATES 2021* | | | | | | |
| | (per \$100 of assessment) | | | | | | |
| | Municipalities | | | Local Service Districts | | | |
| | Provincial Rate | Municipal Rate | Total Rate | Provincial Rate | Special Provincial Rate | Local LSD Rate | Total Rate |
| Residential Owner-Occupied | \$0.0000 | \$1.5486 | \$1.5486 | \$0.0000 | \$0.4115 | \$0.5760 | \$0.9875 |
| Residential Non-Owner-Occupied Housing | \$1.1233 | \$1.5486 | \$2.6719 | \$1.1233 | N/A | \$0.5760 | \$1.6993 |
| Residential Other | \$1.2173 | \$1.5486 | \$2.7659 | \$1.2173 | N/A | \$0.5760 | \$1.7933 |
| Non-Residential | \$2.1860 | \$2.3229 | \$4.5089 | \$2.1860 | N/A | \$0.8640 | \$3.0500 |
| <i>Source:</i> Finance and Treasury Board; Environment and Local Government | | | | | | | |
| <p>* Municipal and local LSD rates represent the average rate for the corresponding community type. In 2021, municipal residential property tax rates range from \$1.0442 (\$1.5663 for non-residential) to \$1.7902 (\$2.6853 for non-residential) per \$100 of assessment. In 2021, local LSD residential property tax rates range from \$0.3702 (\$0.5553 for non-residential) to \$1.4488 (\$2.1732 for non-residential) per \$100 of assessment.</p> <p>In addition to the property tax rates indicated, all properties face a \$0.0194 per \$100 of assessment levy (to help cover provincial share of assessment cost).</p> | | | | | | | |