

New Brunswick energy and natural resources export highlights 2019

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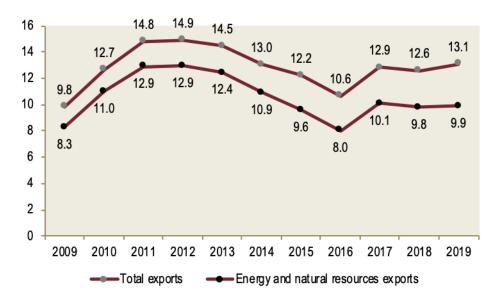
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Summary

- In 2019, New Brunswick exported¹ \$9.9 billion worth of energy and natural resources products² to 94 countries, accounting for 76 per cent of the province's total exports. Particularly, New Brunswick exported \$7.6 billion worth of energy products, \$1.9 billion worth of forest products and \$423 million worth of mineral products.
- Over the last decade (2009-2019), the value of New Brunswick's energy and natural resources exports has grown by 20 per cent. Specifically, energy exports have expanded by 20 per cent and forest exports by 47 per cent, while mineral exports have fallen by 34 per cent.
- The top three exported energy products in 2019 included: refined petroleum products, natural gas and liquefied petroleum gases. The top exported forest products were: paper and paper products, wood pulp and sawnwood; and the leading mineral exports were: lead, peat and iron and steel.
- The United States continued to be the largest export market for New Brunswick's energy and natural resources products, accounting for 91 per cent of export share. Other key markets included the Netherlands, India, Ireland, China, Belgium and Thailand.

Value of New Brunswick total exports and energy and natural resources exports, 2009-2019 (\$ billions)



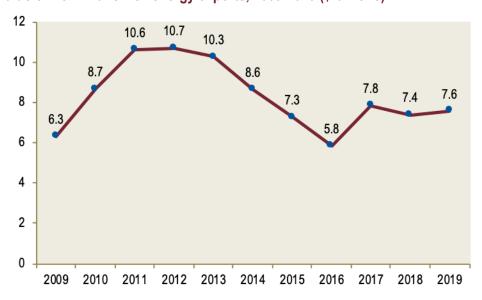
New Brunswick energy export highlights - 2019

The total value of New Brunswick's energy exports has fluctuated over the last ten years (2009-2019), driven largely by changes in world oil prices.

Below are the key market highlights for 2019 compared to 2018:

- New Brunswick's exported energy products were valued at \$7,563 million in 2019, up \$178 million (two per cent) from 2018. Greater sales of refined petroleum products, natural gas and electrical energy contributed to this increase.
- Exports of refined petroleum products rose slightly by two per cent (\$121 million) to reach \$7,012 million in 2019. The most notable increases were seen in sales to the Netherlands (by \$116 million), Ireland (by \$79 million), Panama (by \$58 million), Belgium (by \$40 million) and the Bahamas (by \$20 million). On the other hand, exports to the United States fell by \$169 million.
- Natural gas exports grew by nearly one-third (\$70 million) to \$284 million in 2019, due to a significant increase in export volume outweighing a drop in market price. All natural gas exports were destined for the United States, specifically Massachusetts.
- Exports of liquefied petroleum gases (LPG) totaled \$152 million in 2019, about 12 per cent (\$22 million) lower than the previous year. This largely resulted from a decrease in liquefied propylene sales, due to a considerable drop in price outweighing a rise in volume. All New Brunswick LPG exports went to the United States, with the majority destined for Texas and Pennsylvania.
- Electrical energy exports³ increased by \$9.3 million (nine per cent) to \$116 million in 2019, as a rise in export volume outweighed a slight drop in price. All electrical energy sales went to the United States, particularly Maine.
- The United States continued to be the most significant export market for New Brunswick's energy products, valued at \$7,136 million in 2019, down two per cent (\$111 million) from 2018. The value of natural gas and electrical energy exports to the United States rose; however, this was more than off-set by decreases in the sales of refined petroleum products and LPG. The United States accounted for 94 per cent of New Brunswick's energy exports.
- On the other hand, exports to the Netherlands, Ireland, Panama, Belgium and the Bahamas rose considerably in 2019, all due to higher sales of refined petroleum products. Particularly:
 - » Exports to the Netherlands increased in value by \$116 million (272 per cent) to \$158 million.
 - » Sales to Ireland grew by \$79 million (187 per cent) to \$121 million.
 - » Exports to Panama increased from \$0 in 2018 to \$58 million in 2019.
 - » Sales to Belgium were up \$40 million (158 per cent) to \$65 million.
 - » Exports to the Bahamas increased by \$20 million, from \$0 the year prior.

Total value of New Brunswick energy exports, 2009-2019 (\$ billions)



Top New Brunswick energy export products by value (\$ millions)

Rank	Product	2017	2018	2019	2017-2018 growth	2018-2019 growth	Top markets in 2019
1	Refined petroleum products	7,382.3	6,890.6	7,011.6	-6.7%	1.8%	United States, Netherlands, Ireland, Belgium, Panama, Bahamas, France, China, Guatemala, Libya
2	Natural gas	146.0	214.0	283.9	46.6%	32.6%	United States
3	Liquefied petroleum gases	205.4	173.6	151.9	-15.5%	-12.5%	United States
4	Electrical energy	92.8	106.6	116.0	14.9%	8.7%	United States
All othe	er energy products	0.0	0.0	0.0			
All energy products		7,826.6	7,384.9	7,563.4	-5.6%	2.4%	United States, Netherlands, Ireland, Belgium, Panama, Bahamas, France, China, Guatemala, Libya

Source: Global Trade Tracker (June 2020).

Top New Brunswick energy export markets by value (\$ millions)

Rank	Market	2017	2018	2019	2017-2018 growth	2018-2019 growth	Top products in 2019
1	United States	7,707.4	7,247.1	7,135.9	-6.0%	-1.5%	Refined petroleum products, natural gas, liquefied petroleum gases, electrical energy
2	Netherlands	22.0	42.5	158.1	93.2%	272.1%	Refined petroleum products
3	Ireland	0.0	42.0	120.7		186.9%	Refined petroleum products
4	Belgium	0.0	25.2	64.9		157.6%	Refined petroleum products
5	Panama	0.0	0.0	58.4			Refined petroleum products
6	Bahamas	0.0	0.0	19.9			Refined petroleum products
7	France	22.5	3.4	2.8	-84.9%	-18.1%	Refined petroleum products
8	China	0.0	0.1	0.9		1,234.4%	Refined petroleum products
9	Guatemala	0.2	0.3	0.4	67.6%	35.8%	Refined petroleum products
10	Libya	0.0	0.2	0.2		40.2%	Refined petroleum products
11	Ghana	0.2	0.0	0.2	-83.7%		Refined petroleum products
12	Côte d'Ivoire	0.0	0.0	0.2			Refined petroleum products
13	Russia	0.2	0.2	0.2	-0.9%	32.7%	Refined petroleum products
14	Iceland	0.0	0.2	0.1		-38.4%	Refined petroleum products
15	Saudi Arabia	0.0	0.2	0.1		-34.2%	Refined petroleum products
16	Lebanon	0.1	0.1	0.1	-27.1%	58.5%	Refined petroleum products
All other	r markets	73.9	23.4	0.0			
World		7,826.6	7,384.9	7,563.4	-5.6%	2.4%	Refined petroleum products, natural gas, liquefied petroleum gases, electrical energy

⁻⁻ Export value in the base period is zero or so close to zero that the percentage change is meaningless. Source: Global Trade Tracker (June 2020).

Top New Brunswick energy export market breakdown — United States (\$ millions)

Rank	State	2017	2018	2019	2017-2018 growth	2018-2019 growth	Top products in 2019
1	New Hampshire	5,661.3	5,274.2	2,745.3	-6.8%	-47.9%	Refined petroleum products, liquefied petroleum gases
2	Massachusetts	508.3	580.7	1,809.3	14.2%	211.6%	Refined petroleum products, natural gas
3	Maine	114.2	126.5	1,290.3	10.7%	920.4%	Refined petroleum products, electrical energy, liquefied petroleum gases
4	Rhode Island	68.5	104.4	415.3	52.5%	297.7%	Refined petroleum products
5	Texas	130.9	131.5	133.5	0.4%	1.5%	Liquefied petroleum gases, refined petroleum products
All othe	r states	1,224.2	1,029.8	742.3			
	nited States	7,707.4	7,247.1	7,135.9	-6.0%	-1.5%	Refer to previous table

Source: Global Trade Tracker (June 2020).

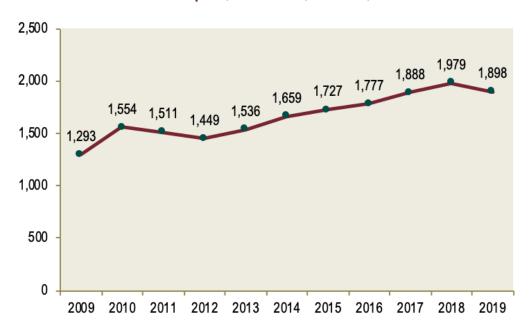
New Brunswick forest export highlights - 2019

Exports of New Brunswick's forest products have rebounded strongly since the United States' housing crisis in 2008, reaching \$1.9 billion in 2019.

Below are the key market highlights for 2019 compared to 2018:

- The export value of New Brunswick's forest products decreased by four per cent (\$82 million) to \$1,898 million in 2019. Although sawnwood and wood pulp sales declined notably, exports of other key products, such as paper and paper products, wood pellets and other agglomerates, and secondary wood products, increased in value.
- Exports of paper and paper products rose by \$30 million (five per cent) to total \$660 million in 2019. The largest increases were seen in the United States, Australia and India, with sales up by \$31 million (five per cent), \$8.9 million (281 per cent) and \$4.8 million, respectively.
- Wood pulp exports were valued at \$571 million in 2019, down five per cent (\$27 million) from 2018. This decline resulted from lower sales of dissolving pulp. Markets that declined most in value were Indonesia and Thailand, by \$44 million (50 per cent) and \$8.5 million (12 per cent), respectively. On the other hand, increases were seen in sales to China, by \$23 million (44 per cent) and the United States, by \$6 million (two per cent).
- Export revenues from sawnwood dropped notably by \$97 million (18 per cent) to \$451 million in 2019, principally due to lower softwood lumber prices. Practically all of New Brunswick's sawnwood exports were destined for the United States.
- Exports of secondary wood products increased by \$6.7 million (five per cent) to reach \$130 million in 2019, with about 98 per cent of sales going to the United States. This increase mostly resulted from higher sales of prefabricated partitions, panels and buildings.
- Sales of wood pellets and other agglomerates totaled \$34 million in 2019, about \$17 million (96 per cent) higher than the previous year. This rise in value was driven by a significant increase in export volume. Exports to the United Kingdom, France and the United States increased notably, by \$14 million (101 per cent), \$1.5 million and \$1.5 million (39 per cent), respectively.
- The United States continued to be the top market for New Brunswick's forest products, valued at \$1,502 million in 2019. Compared to the previous year, sales were down by \$61 million (four per cent). Exports of key products, such as paper and paper products, secondary wood products and wood pulp, increased in value; however, sawnwood exports declined notably.
- Exports of forest products to Indonesia and Thailand also decreased notably. Particularly, exports to Indonesia fell by one-half (\$44 million) to \$44 million, while sales to Thailand were down by \$8.5 million (12 per cent) to \$65 million. Both markets declined in value due to lower wood pulp sales.
- On the other hand, important markets that increased in value in 2019 were China, the United Kingdom and Australia. Particularly,
 - » Exports to China were up by about one-third (\$21 million) to \$85 million, due to higher wood pulp sales.
 - » Sales to the United Kingdom rose by \$13 million (86 per cent) to reach \$28 million, as a result of greater exports of wood pellets and other agglomerates.
 - » Exports to Australia increased by \$8.8 million (284 per cent) to \$12 million, attributable to higher sales of paper and paper products.

Total value of New Brunswick forest exports, 2009-2019 (\$ millions)



Top New Brunswick forest export products by value (\$ millions)

Rank	Product	2017	2018	2019	2017-2018 growth	2018-2019 growth	Top markets in 2019	
1	Paper and paper products	565.2	630.5	660.2	11.6%	4.7%	United States, Australia, China, India, Mexico, Dominican Republic, Hong Kong, Lebanon, Guatemala, Greece	
2	Wood pulp	595.8	598.2	571.0	0.4%	United States, India, China, Thailand, Indonesi Turkey, Trinidad and Tobago, Japan, Vietnam, Dominican Republic		
3	Sawnwood	519.6	548.7	451.4	5.6%	-17.7%	United States, Pakistan, China, Japan	
4	Secondary wood products	107.7	123.7	130.4	14.9%	5.4%	United States, Netherlands, United Kingdom	
5	Wood-based panels	57.1	53.0	47.2	-7.1%	-10.9%	United States, Honduras	
6	Wood pellets and other agglomerates	26.1	17.5	34.3	-33.0%	96.2%	United Kingdom, United States, France	
7	Roundwood	6.7	3.0	2.2	-56.0%	-27.1%	United States	
8	Wood chips and particles	8.3	3.2	0.3	-61.0%	-91.4%	United States	
All othe	er forest products	1.2	1.7	0.5				
All for	est products	1,887.6	1,979.5	1,897.6	4.9%	-4.1%	United States, India, China, Thailand, Indonesia, United Kingdom, Australia, Mexico, Turkey, Dominican Republic	

Sources: Global Trade Tracker (April 2020), Trade Data Online (April 2020).

Top New Brunswick forest export markets by value (\$ millions)

Rank	Market	2017	2018	2019	2017-2018 growth	2018-2019 growth	Top products in 2019	
1	United States	1,435.3	1,562.8	1,502.0	8.9%	-3.9%	Paper and paper products, sawnwood, wood pulp, secondary wood products, wood-based panels, wood pellets and other agglomerates, roundwood, wood chips and particles	
2	India	142.9	123.4	129.3	-13.6%	4.8%	Wood pulp, paper and paper products	
3	China	53.8	63.2	84.6	17.5%	33.8%	Wood pulp, paper and paper products, sawnwood	
4	Thailand	68.9	73.2	64.6	6.2%	-11.7%	Wood pulp	
5	Indonesia	92.3	87.9	43.6	-4.7%	-50.4%	Wood pulp	
6	United Kingdom	24.4	15.3	28.5	-37.3%	86.0%	Wood pellets and other agglomerates, secondary wood products	
7	Australia	0.1	3.1	12.0	5,178.8%	283.6%	Paper and paper products	
8	Mexico	1.7	1.8	4.3	8.1%	137.1%	Paper and paper products, wood pulp	
9	Turkey	30.2	3.5	3.1	-88.3%	-11.8%	Wood pulp	
10	Dominican Republic	2.2	0.7	3.1	-66.1%	314.2%	Paper and paper products, wood pulp	
11	Hong Kong	0.0	0.0	2.3			Paper and paper products	
12	Trinidad and Tobago	2.6	1.9	2.1	-26.2%	9.2%	Wood pulp, paper and paper products	
13	Guatemala	8.9	2.8	1.9	-69.2%	-29.3%	Paper and paper products, wood pulp	
14	Lebanon	0.8	5.1	1.7	539.0%	-67.4%	Paper and paper products	
15	France	0.1	0.1	1.5	7.0%	2,552.0%	Wood pellets and other agglomerates	
16	Greece	0.8	2.9	1.4	286.0%	-53.0%	Paper and paper products	
17	Ghana	0.0	0.2	1.3		475.9%	Paper and paper products	
18	Japan	0.5	0.5	1.3	1.1%	140.2%	Wood pulp, sawnwood	
19	Pakistan	1.7	0.0	1.2	-97.9%		Sawnwood	
20	Netherlands	0.4	0.8	1.0	77.5%	34.4%	Secondary wood products	
All othe	er export markets	20.1	30.2	6.8				
World	t valua in the base ne	1,887.6	1,979.5	1,897.6	4.9%	-4.1%	Paper and paper products, wood pulp, sawnwood, secondary wood products, wood-based panels, wood pellets and other agglomerates, roundwood, wood chips and particles	

⁻ Export value in the base period is zero or so close to zero that the percentage change is meaningless. Sources: Global Trade Tracker (April 2020), Trade Data Online (April 2020).

Top New Brunswick forest export market breakdown – United States (\$ millions)

Rank	State	2017	2018	2019	2017-2018 growth	2018-2019 growth	Top products in 2019
1	Maine	265.5	261.5	281.0	-1.5%	7.5%	Wood pulp, sawnwood, paper and paper products, secondary wood products, wood pellets and other agglomerates, roundwood, wood-based panels
2	New York	208.6	223.4	193.0	7.1%	-13.6%	Paper and paper products, wood pulp, sawnwood, secondary wood products, wood-based panels
3	Massachusetts	172.8	179.4	166.8	3.8%	-7.0%	Sawnwood, paper and paper products, secondary wood products, wood-based panels, roundwood
4	Pennsylvania	98.4	85.9	122.1	-12.7%	42.1%	Paper and paper products, sawnwood, secondary wood products, wood-based panels, wood pulp
5	North Carolina	73.9	91.2	83.6	23.3%	-8.4%	Sawnwood, paper and paper products, wood-based panels, secondary wood products
All othe	er states	616.0	721.4	655.5			
Total L	Inited States	1,435.3	1,562.8	1,502.0	8.9%	-3.9%	Refer to previous table

Sources: Global Trade Tracker (April 2020), Trade Data Online (April 2020).

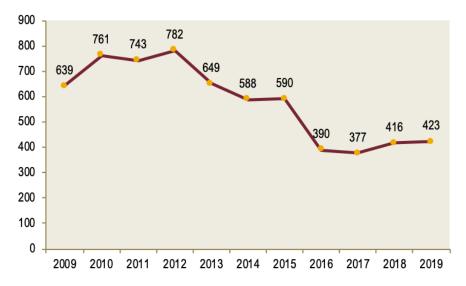
New Brunswick mineral export highlights - 2019

Over the last decade (2009-2019) mineral exports have dropped notably, due mainly to a decline in production levels resulting from the closures of main mines.

Below are the key market highlights for 2019 compared to 2018:

- The export value of New Brunswick's mineral products increased by \$6.3 million (two per cent) to reach \$423 million in 2019. Notable increases were seen in exports of peat, iron and steel, and precious metals and stones; while sales of copper and lead fell.
- The value of lead exports amounted to \$191 million in 2019, down \$15 million (seven per cent) from the previous year. This resulted from lower sales of unwrought lead, due to decreases in price and export volume. The largest decline was seen in exports to the United States, down by \$22 million (11 per cent). On the other hand, lead exports to Belgium increased notably, by \$12 million (733 per cent).
- Peat exports rose by \$21 million (26 per cent) to total \$100 million in 2019. This resulted from increases in both average market price and export volume. The greatest increases were seen in sales to the United States, by \$14 million (23 per cent), Australia, by \$2.7 million (234 per cent), and South Korea, by \$1.6 million (341 per cent).
- Revenues from iron and steel totaled \$49 million in 2019, up by about one-third (\$12 million) compared to the previous year. Exports to the United States increased the most, by \$14 million (40 per cent).
- Exports of precious metals and stones increased in value by \$8.4 million (839 per cent) to \$9.4 million in 2019, with practically all sales destined for the United States. This rise in value largely resulted from higher sales of platinum waste/scrap, due to substantially greater export volume and average price.
- Copper exports decreased in value by \$18 million (82 per cent), from \$22 million in 2018 to \$4 million in 2019. This decline was attributed to decreases in both export volume and market price of copper mattes. Copper exports to Belgium fell the most, by \$16 million (80 per cent), while those to Australia also dropped, by \$1.9 million (100 per cent).
- The leading export market for New Brunswick's mineral products continued to be the United States, with \$372 million in sales, up four per cent (\$13 million) from 2018. Exports of peat, iron and steel, and precious metals and stones contributed most to this increase.
- Other markets that increased in value were the Cayman Islands and South Korea. Particularly, exports to the Cayman Islands rose from \$0 in 2018 to \$1.8 million in 2019, due to higher sales of aggregates. Meanwhile, exports to South Korea increased by \$1.6 million (336 per cent) to \$2.1 million, as a result of higher peat sales.
- On the contrary, markets that declined in value in 2019 included Belgium and China. Sales to Belgium were down by \$4 million (19 per cent) to \$17 million, due to lower copper exports; while sales to China fell by \$2.5 million (66 per cent) to \$1.3 million, as a result of lower lead exports.

Total value of New Brunswick mineral exports, 2009-2019 (\$ millions)



Top New Brunswick mineral export products by value (\$ millions)

Rank	Product	2017	2018	2019	2017-2018 growth	2018-2019 growth	Top markets in 2019
1	Lead	156.6	205.6	190.7	31.3%	-7.2%	United States, Belgium, Indonesia, India, Vietnam, Japan, China
2	Peat	87.2	79.6	100.3	-8.6%	26.0%	United States, Japan, Australia, South Korea, Mexico, Colombia, China, Guatemala, Ecuador, Chile
3	Iron and steel	41.4	36.9	49.0	-10.9%	32.8%	United States, Bermuda, Thailand
4	Plasterboard	44.8	38.0	33.9	-15.3%	-10.8%	United States
5	Precious metals and stones	3.1	1.0	9.4	-67.3%	839.0%	United States
6	Miscellaneous metal articles	8.0	8.0	9.4	-1.0%	18.3%	United States
7	Lime	6.1	6.3	5.6	2.1%	-10.6%	United States
8	Cement and concrete	12.9	7.5	5.3	-42.0%	-28.9%	United States
9	Copper	0.9	22.1	4.0	2,312.0%	-81.7%	Belgium
10	Aggregates	1.7	3.0	3.7	82.7%	22.6%	Cayman Islands, France, Bermuda, United States
11	Aluminum	7.2	3.4	2.8	-53.2%	-17.2%	Poland, United States
12	Sulphur	0.2	1.8	1.2	847.8%	-33.3%	United States
13	Zinc	1.0	0.0	0.7	-100.0%		United States
14	Tools	0.3	0.5	0.4	83.6%	-5.3%	United States, Brazil, Finland, Italy
15	Glass and glassware	2.3	0.8	0.4	-64.0%	-55.4%	United States, Bermuda
16	Silica (quartz)	0.1	0.2	0.2	88.0%	41.0%	United States
All othe	er mineral products	2.8	1.8	5.5			
All mir	neral products	376.5	416.3	422.6	10.6%	1.5%	United States, Belgium, Japan, Australia, Indonesia, South Korea, Mexico, Cayman Islands, Poland, China

⁻ Export value in the base period is zero or so close to zero that the percentage change is meaningless. Sources: Global Trade Tracker (April 2020), Trade Data Online (April 2020).

Top New Brunswick mineral export markets by value (\$ millions)

Rank	Market	2017	2018	2019	2017-2018 growth	2018-2019 growth	Top products in 2019
1	United States	351.8	358.2	371.7	1.8%	3.8%	Lead, peat, iron and steel, plasterboard, precious metals and stones, miscellaneous metal articles, lime, cement and concrete, sulphur, aluminum
2	Belgium	0.0	21.3	17.3		-18.8%	Lead, copper
3	Japan	6.8	6.7	8.0	-1.0%	19.8%	Peat, lead
4	Australia	1.1	3.3	3.9	186.2%	18.9%	Peat
5	Indonesia	0.0	4.6	2.9		-36.1%	Lead
6	South Korea	0.3	0.5	2.1	65.1%	335.7%	Peat
7	Mexico	2.2	1.7	2.0	-24.6%	22.0%	Peat
8	Cayman Islands	0.0	0.0	1.8			Aggregates
9	Poland	2.1	2.5	1.6	22.7%	-35.7%	Aluminum
10	China	1.0	3.8	1.3	288.6%	-65.6%	Peat, lead
11	Bermuda	1.3	1.4	1.2	9.3%	-15.5%	Aggregates, iron and steel
12	India	0.0	2.4	1.1		-52.9%	Lead
13	Colombia	0.7	1.1	1.1	63.0%	-2.4%	Peat
14	Guatemala	0.2	0.3	1.0	89.5%	234.6%	Peat
15	France	0.0	0.1	0.9		1,324.7%	Aggregates, peat, iron and steel
16	Ecuador	0.1	0.1	0.7	19.6%	673.3%	Peat
17	Vietnam	0.0	0.0	0.5			Lead
18	Chile	0.5	0.4	0.4	-15.4%	-1.6%	Peat
19	Thailand	0.0	0.0	0.4			Iron and steel
20	Trinidad and Tobago	2.5	0.9	0.3	-62.0%	-64.5%	Peat
All othe	r export markets	6.0	7.0	2.3			
World		376.5	416.3	422.6	10.6%	1.5%	Lead, peat, iron and steel, plasterboard, precious metals and stones, miscellaneous metal articles, lime, cement and concrete, copper, aggregates

⁻⁻ Export value in the base period is zero or so close to zero that the percentage change is meaningless. Sources: Global Trade Tracker (April 2020), Trade Data Online (April 2020).

Top New Brunswick mineral export market breakdown – United States (\$ millions)

Rank	State	2017	2018	2019	2017-2018 growth	2018-2019 growth	Top products in 2019
1	Pennsylvania	73.2	130.3	120.0	78.1%	-8.0%	Lead, peat, iron and steel
2	Massachusetts	66.5	50.9	47.1	-23.5%	-7.4%	Plasterboard, iron and steel, peat, cement and concrete, aluminum
3	Indiana	13.8	48.1	36.6	248.3%	-24.0%	Lead, zinc, aluminum, iron and steel
4	Maine	19.3	15.9	22.5	-17.6%	41.9%	Iron and steel, lime, peat, cement and concrete, aggregates, silica (quartz), aluminum, tools
5	Georgia	3.1	7.1	20.5	129.3%	187.4%	Lead, peat, iron and steel, miscellaneous metal articles
All other	states	176.0	105.9	125.0			
Total Ur	nited States	351.8	358.2	371.7	1.8%	3.8%	Refer to previous table

Sources: Global Trade Tracker (April 2020), Trade Data Online (April 2020).

Notes and definitions

- 1. Export data refer to "New Brunswick Domestic Exports", not "New Brunswick Origin Exports". Domestic exports consist of the exports of all goods grown, produced, extracted or manufactured in New Brunswick, leaving the province (through customs) for a foreign destination. Exports of imported merchandise that have been substantially enhanced in value are also included.
- 2. Energy and natural resources products include all grown, produced, extracted or manufactured energy, forest and mineral products.
- 3. A significant proportion of New Brunswick's electrical output is sold to other Canadian provinces.

Contact information

For more information on New Brunswick energy and natural resources export statistics, please contact:

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