New Brunswick Energy and Natural Resources Export Highlights 2022



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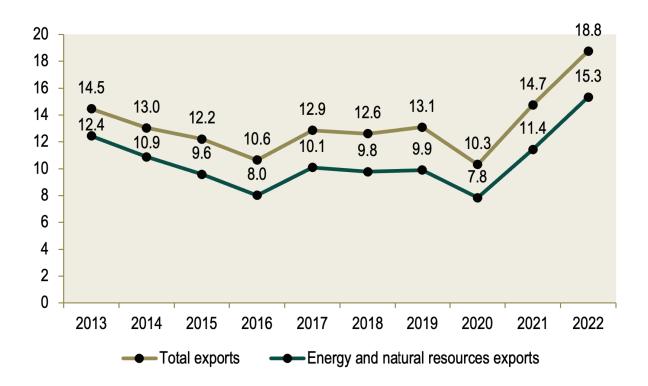
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Summary

- In 2022, New Brunswick exported¹ \$15.3 billion worth of energy and natural resources products² to 86 countries, accounting for 82 per cent of the province's total exports. Particularly, New Brunswick exported \$12.3 billion worth of energy products, \$2.8 billion worth of forest products, and \$275.4 million worth of mineral products.
- Over the last decade (2013-2022), the value of New Brunswick's energy and natural resources exports has grown by 23 per cent. Specifically, forest and energy exports have increased by 80 per cent and 20 per cent, respectively, while exports of mineral products have fallen by 58 per cent.
- The top three exported energy products in 2022 included: refined petroleum products, electrical energy, and liquefied petroleum gases. The top exported forest products were: sawnwood, paper and paper products, and wood pulp; and the leading mineral exports were: peat, iron and steel, and plasterboard.
- The United States continued to be the largest export market for New Brunswick's energy and natural resources products, accounting for 96 per cent of export share. Other key markets included India, China, the United Kingdom, Thailand, the Netherlands, and Indonesia.

VALUE OF NEW BRUNSWICK TOTAL EXPORTS AND ENERGY AND NATURAL RESOURCES EXPORTS, 2013-2022 (\$ BILLIONS)



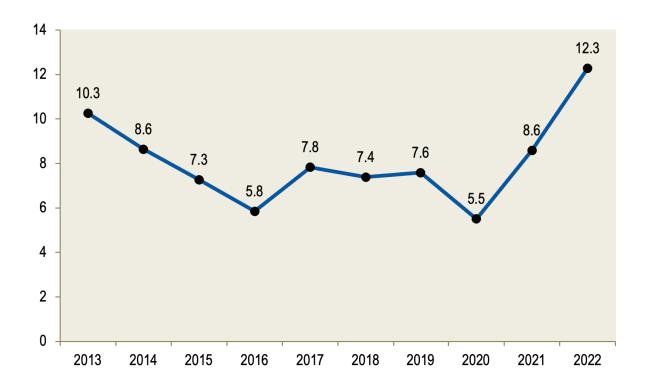
New Brunswick Energy Export Highlights - 2022

Over the last decade, the total value of New Brunswick's energy exports has fluctuated, driven largely by changes in world oil prices. In 2020, exports were significantly impacted by the COVID-19 pandemic, however, as restrictions were lifted and economic activity picked up again, exports rebounded strongly, reaching a recordhigh \$12.3 billion in 2022.

Below are the key market highlights for 2022 compared to 2021:

- The value of New Brunswick's exported energy products increased by \$3.7 billion (43 per cent) to total \$12.3 billion in 2022. Sales of refined petroleum products and electrical energy rose, while natural gas and liquefied petroleum gas exports decreased in value.
- Exports of refined petroleum products were valued at a record-high \$11.6 billion in 2022, up \$3.6 billion (45 per cent) from 2021. The United States accounted for 99 per cent of export share, with sales rising by \$3.7 billion (47 per cent) to \$11.5 billion in 2022. Notable increases were also seen in sales to the United Kingdom, by \$58.0 million (from \$0 in 2021), and Belgium, by \$29.6 million (from \$0).
- The value of electrical energy exports³ rose by \$97.8 million (59 per cent) to \$263.6 million in 2022, due to higher market prices coupled with greater export volume. All New Brunswick electrical energy exports went to Maine, United States.
- Exports of the province's liquefied petroleum gases amounted to \$201.6 million in 2022, about seven per cent
 (\$14.8 million) lower than the previous year. This resulted from a decrease in export volume of liquefied
 propylene, outweighing a rise in average market price. All exports of liquefied petroleum gases were destined
 for the United States, with 81 per cent of sales going to Texas and 16 per cent to Pennsylvania.
- Natural gas exports decreased by 13 per cent (\$25.1 million) to \$166.5 million in 2022, with 100 per cent of sales going to Massachusetts, United States. Particularly, a considerable drop in export volume outweighed a rise in average market price.
- The top destination market for New Brunswick's energy products continued to be the United States, with exports totaling \$12.1 billion in 2022 and accounting for 99 per cent of sales. Compared to 2021, exports were up by \$3.7 billion (44 per cent).

TOTAL VALUE OF NEW BRUNSWICK ENERGY EXPORTS, 2013-2022 (\$ BILLIONS)



TOP NEW BRUNSWICK ENERGY EXPORT PRODUCTS BY VALUE (\$ MILLIONS)

Rank	Product	2020	2021	2022	2020-2021 growth	2021-2022 growth	Top markets in 2022
1	Refined petroleum products	5,076.32	8,016.88	11,647.78	57.9%	45.3%	United States, United Kingdom, Netherlands, Belgium, Bonaire, Sint Eustatius and Saba, Guatemala, Saudi Arabia, Libya, Iceland, Ghana
2	Electrical energy	123.53	165.75	263.59	34.2%	59.0%	United States
3	Liquefied petroleum gases	89.48	216.34	201.55	141.8%	-6.8%	United States
4	Natural gas	217.67	191.57	166.46	-12.0%	-13.1%	United States
All other energy products		0.00	0.00	0.00			
All ener	All energy products		8,590.54	12,279.38	56.0%	42.9%	United States, United Kingdom, Netherlands, Belgium, Bonaire, Sint Eustatius and Saba, Guatemala, Saudi Arabia, Libya, Iceland, Ghana

Due to rounding, numbers in the above table may not add up precisely to the totals provided.

Percentage changes are calculated using unrounded numbers.

TOP NEW BRUNSWICK ENERGY EXPORT MARKETS BY VALUE (\$ MILLIONS)

Rank	Market	2020	2021	2022	2020-2021 growth	2021-2022 growth	Top products in 2022
1	United States	5,440.44	8,430.05	12,142.37	55.0%	44.0%	Refined petroleum products, electrical energy, liquefied petroleum gases, natural gas
2	United Kingdom	0.00	0.00	57.97			Refined petroleum products
3	Netherlands	23.76	26.46	31.32	11.4%	18.4%	Refined petroleum products
4	Belgium	0.00	0.00	29.62			Refined petroleum products
5	Bonaire, Sint Eustatius and Saba	0.00	67.04	16.57		-75.3%	Refined petroleum products
6	Guatemala	0.40	0.45	0.59	11.6%	31.6%	Refined petroleum products
7	Saudi Arabia	0.41	0.24	0.46	-41.6%	88.9%	Refined petroleum products
8	Libya	0.25	0.43	0.31	70.8%	-28.8%	Refined petroleum products
9	Iceland	0.10	0.07	0.10	-33.0%	44.6%	Refined petroleum products
10	Ghana	0.38	0.21	0.07	-46.1%	-64.9%	Refined petroleum products
All othe	er markets	41.25	65.59	0.00			
World		5,507.00	8,590.54	12,279.38	56.0%	42.9%	Refined petroleum products, electrical energy, liquefied petroleum gases, natural gas

⁻⁻ Export value in the base period is zero or so close to zero that the percentage change is meaningless.

Due to rounding, numbers in the above table may not add up precisely to the totals provided.

Percentage changes are calculated using unrounded numbers.

Sources: Global Trade Tracker (June 2023), Trade Data Online (June 2023).

TOP NEW BRUNSWICK ENERGY EXPORT MARKET BREAKDOWN – UNITED STATES (\$ MILLIONS)

Rank	State	2020	2021	2022	2020-2021 growth	2021-2022 growth	Top products in 2022
1	Massachusetts	1,902.25	2,776.88	4,424.05	46.0%	59.3%	Refined petroleum products, natural gas
2	Maine	1,767.85	2,488.60	4,215.31	40.8%	69.4%	Refined petroleum products, electrical energy, liquefied petroleum gases
3	New Hampshire	382.95	430.35	933.71	12.4%	117.0%	Refined petroleum products, liquefied petroleum gases
4	Rhode Island	575.31	908.37	858.72	57.9%	-5.5%	Refined petroleum products
5	Texas	82.72	190.06	397.41	129.8%	109.1%	Refined petroleum products, liquefied petroleum gases
6	Connecticut	237.57	550.70	347.80	131.8%	-36.8%	Refined petroleum products
All oth	er states	491.80	1,085.09	965.38			
Total l	Jnited States	5,440.44	8,430.05	12,142.37	55.0%	44.0%	Refer to previous table

Due to rounding, numbers in the above table may not add up precisely to the totals provided.

Percentage changes are calculated using unrounded numbers.

New Brunswick Forest Export Highlights - 2022

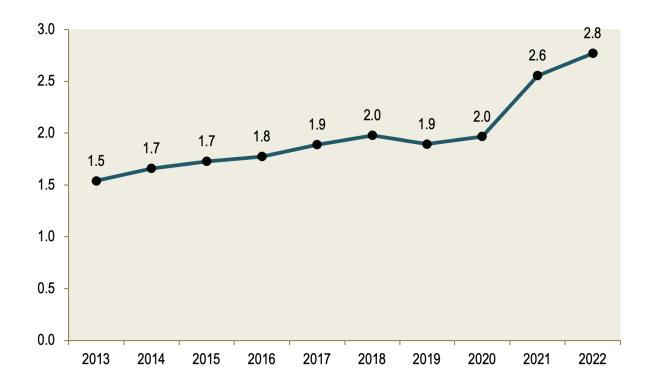
New Brunswick's forest exports have grown significantly in value over the last decade, with particularly strong growth seen over the last two years, following the COVID-19 pandemic. Export sales hit a record-high in 2021 and then again in 2022, totaling \$2.8 billion.

Below are the key market highlights for 2022 compared to 2021:

- The value of New Brunswick's exported forest products increased by \$215.5 million (eight per cent) to reach \$2.8 billion in 2022. Increases were noted across a variety of forest products, including paper and paper products, wood pulp, wood-based panels, secondary wood products, and wood pellets and other agglomerates. On the other hand, sawnwood exports decreased.
- Sawnwood exports totaled \$904.3 million in 2022, down \$75.0 million (eight per cent) from 2021. This decline largely resulted from a drop in softwood lumber prices. The United States accounted for 99.6 per cent of export share.
- Export revenue from paper and paper products grew by one-fifth (\$130.7 million) to \$793.3 million in 2022. The greatest increases were noted in sales of uncoated paper and paperboard (by \$169.0 million, 64 per cent) and semi-chemical fluting paper (by \$30.6 million, 34 per cent). Exports to the United States, Germany, Spain, and Mexico rose the most, by \$103.4 million (17 per cent), \$19.6 million (378 per cent), \$11.8 million (139 per cent), and \$7.2 million (245 per cent), respectively.
- Wood pulp exports increased by \$94.0 million (15 per cent) to \$717.5 million in 2022. Chemical wood pulp sales rose on higher prices, while mechanical wood pulp exports were up due to greater volume and prices. The greatest increases were noted in exports to the United States, by \$44.5 million (14 per cent), China, by \$25.6 million (48 per cent), and India, by \$23.8 million (19 per cent).
- Exports of secondary wood products rose in value by \$16.1 million (11 per cent) to reach \$165.9 million in 2022, chiefly due to higher sales of builders' joinery and carpentry. The United States accounted for 99.8 per cent of New Brunswick's exported secondary wood products.
- Export revenues from wood-based panels amounted to \$105.4 million, about 69 per cent (\$43.0 million) higher than the previous year. This increase was driven by greater export volume of oriented strand board and higher prices of fibreboard. The majority of sales (99.3 per cent) were destined for the United States.
- Exports of wood pellets and other agglomerates increased by 26 per cent (\$12.8 million) to \$62.7 million in 2022. This was due to rises in average price and export volume of wood pellets. The largest increases were seen in sales to the Netherlands, by \$10.4 million (from \$0), Denmark, by \$5.7 million (135 per cent), the United States, by \$2.3 million (59 per cent), and Lithuania, by \$1.2 million (from \$0). On the other hand, exports to the United Kingdom fell by \$6.9 million (19 per cent).
- The top market for New Brunswick's forest products in 2022 was the United States, valued at \$2.3 billion, up six per cent (\$135.9 million) from the year prior. The United States accounted for 82 per cent of market share. Notable increases were seen in exports of paper and paper products, wood pulp, wood-based panels, and secondary wood products.
- Other key markets for New Brunswick's forest products that rose in value in 2022 include India, Germany, Spain, and the Netherlands. Specifically:
 - » Sales to India totaled \$150.2 million in 2022, up \$23.8 million (19 per cent) from 2021, due to higher wood pulp sales.
 - » Exports to Germany increased by 305 per cent (\$19.1 million) to \$25.3 million in 2022, as a result of greater sales of paper and paper products.

- » Exports to Spain were up by \$11.8 million (139 per cent) to \$20.2 million in 2022, due to a rise in sales of paper and paper products.
- » Sales to the Netherlands amounted to \$10.4 million in 2022, compared to \$0 in 2021. Wood pellets and other agglomerates accounted for 99.8 per cent of exports to the Netherlands.

TOTAL VALUE OF NEW BRUNSWICK FOREST EXPORTS, 2013-2022 (\$ BILLIONS)



TOP NEW BRUNSWICK FOREST EXPORT PRODUCTS BY VALUE (\$ MILLIONS)

Rank	Product	2020	2021	2022	2020-2021 growth	2021-2022 growth	Top markets in 2022
1	Sawnwood	655.46	979.33	904.32	49.4%	-7.7%	United States, Indonesia, China, Pakistan, Germany, Portugal
2	Paper and paper products	611.85	662.65	793.35	8.3%	19.7%	United States, Germany, Spain, Mexico, Chile, Greece, Trinidad and Tobago, Guatemala, Ecuador, Dominican Republic
3	Wood pulp	485.96	623.53	717.55	28.3%	15.1%	United States, India, Thailand, China, Indonesia, Venezuela, Trinidad and Tobago, Mexico, Egypt
4	Secondary wood products	134.88	149.85	165.95	11.1%	10.7%	United States, Barbados, Japan, Aruba, Iceland, South Korea
5	Wood-based panels	43.00	62.41	105.41	45.1%	68.9%	United States, Honduras
6	Wood pellets and other agglomerates	29.63	49.94	62.74	68.6%	25.6%	United Kingdom, Netherlands, Denmark, United States, France, Lithuania, Belgium
7	Plant parts	1.55	10.11	8.64	551.2%	-14.5%	United States
8	Roundwood	3.33	3.90	5.10	17.1%	30.8%	United States
9	Other pulp	0.00	3.21	3.72		15.9%	China
10	Wood chips and particles	0.89	10.02	2.86	1,025.6%	-71.5%	Turkey, United States
All oth	er forest products	0.01	0.03	0.85			
All for	est products	1,966.57	2,554.97	2,770.48	29.9%	8.4%	United States, India, China, Thailand, Indonesia, United Kingdom, Germany, Spain, Mexico, Netherlands

 $[\]mathbin{\hspace{1pt}\text{--}\hspace{1pt}}$ Export value in the base period is zero or so close to zero that the percentage change is meaningless.

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 $\label{percentage} \mbox{ Percentage changes are calculated using unrounded numbers.}$

Source: Global Trade Tracker (June 2023).

TOP NEW BRUNSWICK FOREST EXPORT MARKETS BY VALUE (\$ MILLIONS)

Rank	Market	2020	2021	2022	2020-2021 growth	2021-2022 growth	Top products in 2022
1	United States	1,687.77	2,129.61	2,265.49	26.2%	6.4%	Sawnwood, paper and paper products, wood pulp, secondary wood products, wood-based panels, plant parts, wood pellets and other agglomerates, roundwood, wood chips and particles
2	India	64.49	126.39	150.17	96.0%	18.8%	Wood pulp
3	China	81.17	78.68	84.66	-3.1%	7.6%	Wood pulp, other pulp, sawnwood, paper and paper products
4	Thailand	37.98	80.67	81.74	112.4%	1.3%	Wood pulp
5	Indonesia	21.41	28.48	32.22	33.0%	13.1%	Wood pulp, sawnwood
6	United Kingdom	15.54	40.34	29.21	159.5%	-27.6%	Wood pellets and other agglomerates
7	Germany	0.18	6.24	25.31	3,307.2%	305.5%	Paper and paper products, sawnwood
8	Spain	0.04	8.45	20.21	20,764.8%	139.2%	Paper and paper products
9	Mexico	0.98	3.56	10.86	262.9%	204.6%	Paper and paper products, wood pulp
10	Netherlands	0.08	0.00	10.40	-100.0%		Wood pellets and other agglomerates
11	Denmark	4.90	4.21	9.89	-14.0%	134.7%	Wood pellets and other agglomerates
12	Chile	0.60	3.32	6.44	450.1%	94.3%	Paper and paper products
13	France	4.14	6.30	5.85	52.4%	-7.3%	Wood pellets and other agglomerates
14	Greece	5.14	4.46	5.75	-13.3%	28.9%	Paper and paper products
15	Trinidad and Tobago	2.16	2.96	5.59	36.7%	88.9%	Paper and paper products, wood pulp
16	Venezuela	0.04	0.11	3.22	161.0%	2,950.0%	Wood pulp, paper and paper products
17	Turkey	1.50	11.20	2.59	645.7%	-76.9%	Wood chips and particles
18	Guatemala	2.22	0.04	2.20	-98.4%	6,103.4%	Paper and paper products
19	Ecuador	0.01	0.57	1.94	4,893.6%	240.7%	Paper and paper products
20	Honduras	0.22	1.19	1.87	448.9%	57.9%	Paper and paper products, wood-based panels
All oth	er markets	35.98	18.20	14.89			
World		1,966.57	2,554.97	2,770.48	29.9%	8.4%	Sawnwood, paper and paper products, wood pulp, secondary wood products, wood-based panels, wood pellets and other agglomerates, plant parts, roundwood, other pulp, wood chips and particles

⁻⁻ Export value in the base period is zero or so close to zero that the percentage change is meaningless.

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Source: Global Trade Tracker (June 2023).

TOP NEW BRUNSWICK FOREST EXPORT MARKET BREAKDOWN – UNITED STATES (\$ MILLIONS)

Rank	State	2020	2021	2022	2020-2021 growth	2021-2022 growth	Top products in 2022
1	Maine	387.40	443.36	459.62	14.4%	3.7%	Wood pulp, sawnwood, paper and paper products, secondary wood products, wood pellets and other agglomerates, wood-based panels, roundwood, plant parts, wood chips and particles
2	Massachusetts	198.21	237.56	241.28	19.9%	1.6%	Sawnwood, paper and paper products, secondary wood products, plant parts, wood-based panels, roundwood, wood pellets and other agglomerates, wood chips and particles
3	New York	189.56	196.86	213.34	3.9%	8.4%	Paper and paper products, wood pulp, sawnwood, secondary wood products, wood-based panels, plant parts
4	Georgia	66.05	120.24	166.45	82.1%	38.4%	Wood pulp, sawnwood, paper and paper products, wood-based panels, secondary wood products, roundwood
5	North Carolina	89.17	132.55	123.38	48.7%	-6.9%	Sawnwood, paper and paper products, wood-based panels, secondary wood products
6	West Virginia	32.50	46.54	103.05	43.2%	121.4%	Paper and paper products, sawnwood
All othe	er states	724.89	952.50	958.37	31.4%	0.6%	
Total U	Jnited States	1,687.77	2,129.61	2,265.49	26.2%	6.4%	Refer to previous table

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Percentage changes are calculated using unrounded numbers.

Source: Global Trade Tracker (June 2023).

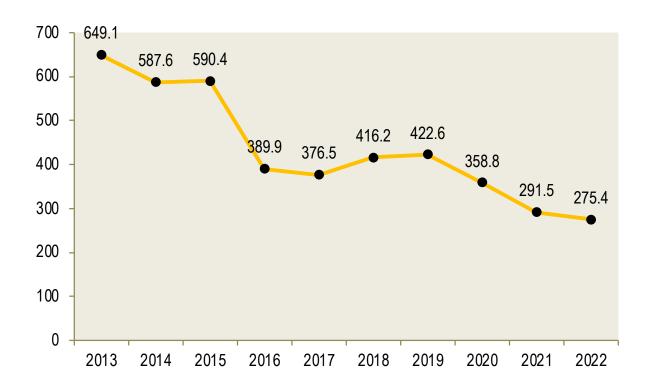
New Brunswick Mineral Export Highlights - 2022

New Brunswick's mineral exports have dropped considerably over the last decade, largely due to declines in production levels resulting from the closures of main mines. In 2020, the COVID-19 pandemic caused market uncertainty and shutdowns in the manufacturing sector. These impacts continued to be felt throughout 2022.

Below are the key market highlights for 2022 compared to 2021:

- In 2022, New Brunswick exported \$275.4 million worth of mineral products, down six per cent (\$16.1 million) from 2021. Sales of lead, peat, and plasterboard declined the most, while other key products increased in value, such as iron and steel, aggregates, and miscellaneous metal articles.
- Exports of peat decreased by \$16.4 million (11 per cent) to \$132.2 million in 2022. This resulted from a drop in export volume outweighing a rise in average market price. Extraction volumes were lower than expected, due to a delayed start and variable weather patterns. The greatest declines were seen in sales to the United States, by \$13.4 million (11 per cent), and Japan, by \$2.1 million (24 per cent).
- Iron and steel exports increased by \$21.2 million (51 per cent) to total \$62.9 million in 2022. The largest growth was seen in sales to the United States and Iceland, by \$20.1 million (54 per cent) and \$1.8 million (65 per cent), respectively.
- Export revenues from plasterboard dropped by \$5.8 million (23 per cent) to \$19.4 million in 2022, due to a decline in export volume outweighing a rise in average market price. All New Brunswick plasterboard exports were destined for the United States.
- Lead exports amounted to \$9.2 million in 2022, down \$30.6 million (77 per cent) from the previous year. Decreases were noted in sales of unwrought lead as well as lead ores and concentrates. Caribou mine operations were suspended in August 2022, following low productivity rates combined with operational and financial issues. Lead sales to Italy fell by \$15.7 million (100 per cent) to \$0 in 2022, while exports to China were down by \$14.8 million (62 per cent). China accounted for 99.9 per cent of market share in 2022.
- Exports of aggregates rose by \$6.0 million (229 per cent), from \$2.6 million in 2021 to \$8.6 million in 2022, largely driven by greater export volume. The United States accounted for 98 per cent of sales.
- The top market for New Brunswick's exported mineral products continued to be the United States, valued at \$239.7 million in 2022, accounting for 87 per cent of market share. Exports to the United States were about seven per cent (\$16.6 million) higher than in 2021. Increased sales were seen across a range of products, including iron and steel, aggregates, and miscellaneous metal articles.
- Other important markets for New Brunswick's mineral products in 2022 were China, Japan, and Iceland. Specifically:
 - » Exports to China totaled \$9.3 million in 2022, down by \$14.9 million (62 per cent) from 2021, due to a decline in lead sales.
 - » Sales to Japan fell by \$2.1 million (24 per cent) to \$6.8 million in 2022, as a result of lower exports of peat.
 - » Exports to Iceland were valued at \$4.6 million in 2022, up 65 per cent (\$1.8 million) from 2021, due to increased iron and steel sales.

TOTAL VALUE OF NEW BRUNSWICK MINERAL EXPORTS, 2013-2022 (\$ MILLIONS)



TOP NEW BRUNSWICK MINERAL EXPORT PRODUCTS BY VALUE (\$ MILLIONS)

Rank	Product	2020	2021	2022	2020-2021 growth	2021-2022 growth	Top markets in 2022
1	Peat	121.85	148.62	132.23	22.0%	-11.0%	United States, Japan, Mexico, Guatemala, South Korea, Australia, Ecuador, Chile, Colombia, Dominican Republic
2	Iron and steel	55.16	41.70	62.95	-24.4%	51.0%	United States, Iceland, Cayman Islands, Guyana
3	Plasterboard	31.51	25.27	19.43	-19.8%	-23.1%	United States
4	Miscellaneous metal articles	14.90	14.92	19.10	0.1%	28.1%	United States, Cayman Islands, Australia, Peru
5	Lead	92.56	39.79	9.22	-57.0%	-76.8%	China
6	Aggregates	3.01	2.63	8.63	-12.7%	228.6%	United States, Bermuda
7	Lime	5.02	5.42	7.12	7.9%	31.5%	United States
8	Cement and concrete	15.85	4.57	5.82	-71.2%	27.4%	United States
9	Glass and glassware	2.21	2.37	3.60	7.4%	52.0%	Trinidad and Tobago, United States
10	Aluminum	4.02	3.95	1.86	-1.8%	-52.8%	United States
11	Precious metals	12.36	0.41	0.71	-96.7%	73.2%	United States
All oth	er al products	0.35	1.86	4.66			
All miı	neral products	358.80	291.50	275.35	-18.8%	-5.5%	United States, China, Japan, Iceland, Trinidad and Tobago, Mexico, Guatemala, South Korea, Australia, Ecuador

All metal exports shown do not necessarily come from primary New Brunswick sources, most would be recycled or value-added products, in some cases using imported inputs.

Due to rounding, numbers in the above table may not add up precisely to the totals provided.

Percentage changes are calculated using unrounded numbers.

TOP NEW BRUNSWICK MINERAL EXPORT MARKETS BY VALUE (\$ MILLIONS)

Rank	Market	2020	2021	2022	2020-2021 growth	2021-2022 growth	Top products in 2022
1	United States	231.23	223.12	239.75	-3.5%	7.5%	Peat, iron and steel, plasterboard, miscellaneous metal articles, aggregates, lime, cement and concrete, aluminum, glass and glassware, precious metal
2	China	32.78	24.17	9.26	-26.3%	-61.7%	Lead
3	Japan	7.59	8.92	6.80	17.6%	-23.8%	Peat
4	Iceland	1.27	2.81	4.64	120.7%	65.2%	Iron and steel
5	Trinidad and Tobago	0.97	0.82	2.33	-15.9%	186.0%	Glass and glassware, peat, iron and steel
6	Mexico	2.90	1.45	2.10	-50.2%	45.0%	Peat
7	Guatemala	1.16	1.33	1.68	14.7%	26.6%	Peat
8	South Korea	1.74	1.75	1.48	0.1%	-15.2%	Peat
9	Australia	2.40	1.64	1.38	-31.6%	-16.0%	Peat, miscellaneous metal articles
10	Ecuador	1.06	0.89	1.18	-16.2%	33.7%	Peat
11	Chile	0.70	0.64	0.73	-9.2%	13.6%	Peat
12	Colombia	1.57	1.17	0.64	-25.0%	-45.3%	Peat
13	Cayman Islands	0.67	0.47	0.41	-30.8%	-12.2%	Iron and steel, miscellaneous metal articles, aluminum
14	Dominican Republic	0.33	0.32	0.39	-2.4%	22.5%	Peat
15	Brazil	0.51	0.41	0.38	-20.0%	-7.0%	Peat
16	Bermuda	0.44	0.32	0.26	-25.9%	-19.0%	Aggregates, iron and steel
17	Denmark	0.31	0.63	0.26	105.2%	-58.5%	Peat
18	Costa Rica	0.44	0.32	0.21	-26.3%	-33.9%	Peat
19	Peru	0.27	0.35	0.15	30.2%	-56.4%	Peat, miscellaneous metal articles
20	New Zealand	0.05	0.25	0.14	362.3%	-44.9%	Peat
All othe	er markets	70.42	19.75	1.17			
World		358.80	291.50	275.35	-18.8%	-5.5%	Peat, iron and steel, plasterboard, miscellaneous metal articles, lead, aggregates, lime, cement and concrete, glass and glassware, aluminum

Due to rounding, numbers in the above table may not add up precisely to the totals provided.

Percentage changes are calculated using unrounded numbers.

TOP NEW BRUNSWICK MINERAL EXPORT MARKET BREAKDOWN – UNITED STATES (\$ MILLIONS)

Rank	State	2020	2021	2022	2020-2021 growth	2021-2022 growth	Top products in 2022
1	Massachusetts	48.73	34.27	38.95	-29.7%	13.7%	Plasterboard, iron and steel, peat, cement and concrete, aluminum
2	Illinois	21.53	21.79	27.81	1.2%	27.6%	lron and steel, miscellaneous metal articles, peat, precious metals, aluminum, plasterboard
3	Maine	25.73	20.01	27.11	-22.2%	35.5%	Iron and steel, lime, peat, cement and concrete, aggregates, miscellaneous metal articles, plasterboard, aluminum, glass and glassware
4	Ohio	16.91	18.14	21.79	7.3%	20.1%	Peat, iron and steel, miscellaneous metal articles
5	Pennsylvania	27.95	27.78	21.52	-0.6%	-22.5%	Peat, miscellaneous metal articles, iron and steel
6	Connecticut	13.87	13.61	16.63	-1.9%	22.2%	Iron and steel, peat, miscellaneous metal articles
All oth	er states	76.52	87.51	85.94			
Total l	Jnited States	231.23	223.12	239.75	-3.5%	7.5%	Refer to previous table

Due to rounding, numbers in the above table may not add up precisely to the totals provided.

Percentage changes are calculated using unrounded numbers.

NOTES AND DEFINITIONS

- 1. Export data refers to New Brunswick domestic exports, not New Brunswick origin exports. Domestic exports consist of the exports of all goods grown, produced, extracted, or manufactured in New Brunswick, leaving the province (through customs) for a foreign destination. Exports of imported merchandise that have been substantially enhanced in value are also included.
- 2. Energy and natural resources products include all grown, produced, extracted, or manufactured energy, forest, and mineral products.
- 3. A significant proportion of New Brunswick's electrical output is sold to other Canadian provinces.

CONTACT INFORMATION

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