

**1 Section 2 of New Brunswick Regulation 2006-41 under the Petroleum Products Pricing Act is amended**

**(a) by repealing the definition “base product” and substituting the following:**

“base product” means

- (a) a petroleum product or type of petroleum product set out in Schedule A or A.1 for which a price is indicated by Platts, Argus or Bloomberg, as the case may be, or
- (b) a petroleum product or type of petroleum product referred to in subsection 4.1(1).  
(*produit de base*)

**(b) by repealing the definition “daily reference price” and substituting the following:**

“daily reference price” means

- (a) with respect to conventional gasoline, the mid price for the corresponding base product;
- (b) with respect to E10 gasoline, ultra-low sulphur diesel fuel or furnace oil, the sum of the mid prices or the daily product prices, as the case may be, for each of the correspond-

ing base products, multiplied by the relevant percentage set out in Schedule A or A.1 or referred to in subsection 4.1(2), as the case may be, of the base product. (*prix de référence quotidien*)

**(c) in the definition « prix de référence hebdomadaire » in the French version by striking out “carburant diesel à faible teneur en soufre” and substituting “carburant diesel à très faible teneur en soufre”.**

## **2 Section 4 of the Regulation is amended**

**(a) in subsection (1)**

**(i) in paragraph d) of the French version by striking out “carburant diesel à faible teneur” and substituting “carburant diesel à très faible teneur”;**

**(ii) by repealing paragraph (f) and substituting the following:**

**(f) for propane - the average for the seven-day period immediately preceding each Wednesday of the daily prices for the corresponding base product.**

**(b) by repealing subsection (2) and substituting the following:**

**4(2) The price data for a product referred to in paragraph (a) of the definition “base product” in section 2 for any day on which no price data necessary to determine a benchmark price is published shall be deemed to be the price data most recently published.**

## **3 The Regulation is amended by adding after section 4 the following:**

## **Base products**

**4.1(1)** If a petroleum product or type of petroleum product is not set out in Schedule A or A.1, the Board may determine that the product is a base product for the purposes of this Regulation.

**4.1(2)** For the purposes of paragraph (b) of the definition “daily reference price” in section 2, the Board shall determine the relevant percentage for a product referred to in subsection (1).

### **4 Section 6 of the Regulation is amended**

#### **(a) in subsection (1)**

**(i) in the portion preceding paragraph (a) by striking out “The Board” and substituting “Subject to subsection (1.1), the Board”;**

**(ii) in paragraph d) of the French version by striking out “carburant diesel ultra à faible teneur en soufre” and substituting “carburant diesel à très faible teneur en soufre”;**

#### **(b) by adding after subsection (1) the following:**

**6(1.1)** Subsection (1) does not apply on a Tuesday or on a day when the percentage set out in Schedule A.1 for a base product changes.

#### **(c) by repealing subsection (6).**

### **5 Schedule A of the Regulation is repealed and the attached Schedule A is substituted.**

**6** *Schedule A.1 of the Regulation is repealed and the attached Schedule A.1 is substituted.*

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**SCHEDULE A**

<b>Petroleum Product(s)</b>		<b>Base product(s)</b>	
Regular grade gasoline	Conventional gasoline	Unleaded 87 - AAMIT00	
	E10 gasoline	Ethanol - AAMPF00	10%
		CBOB - AAWBL00	90%
Propane		Bloomberg U.S. Propane Contract Postings (Sarnia/Plains*) (in Canadian cents per litre)	

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## SCHEDULE A.1

Month	Motor fuel Ultra-low sulphur diesel			Heating fuel Furnace oil	
	Base product % Platts ULS Kero - AAVTI00	Base product % Platts ULSD - AATGX00	Base product % Argus SME Chicago fob B100	Base product % Platts ULS Kero - AAVTI00	Base product % Platts ULSD - AATGX00
January	83.3	14.7	2	77	23
February	80.4	17.6	2	75	25
March	63.7	34.3	2	54	46
April	0	98	2	0	100
May	0	98	2	0	100
June	0	98	2	0	100
July	0	98	2	0	100
August	0	98	2	0	100
September	22.5	75.5	2	23	77
October	58.8	39.2	2	62	38
November	78.4	19.6	2	76	24
December	83.3	14.7	2	77	23

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